

**IN THE UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF TEXAS
HOUSTON DIVISION**

In re:

ION GEOPHYSICAL CORPORATION, *et al.*,¹

Debtors.

Chapter 11

Case No. 22-30987 (MI)

(Jointly Administered)

Objection Deadline: October 3, 2022 @ 4:00 p.m. (CT)

**FOURTH MONTHLY FEE STATEMENT OF ALIXPARTNERS, LLP,
FINANCIAL ADVISOR TO THE OFFICIAL COMMITTEE OF UNSECURED
CREDITORS, FOR ALLOWANCE OF COMPENSATION FOR PROFESSIONAL
SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES
FOR THE PERIOD FROM AUGUST 1, 2022 THROUGH AUGUST 25, 2022**

Name of Applicant:	ALIXPARTNERS, LLP	
Applicant’s Role in Case:	Financial Advisor to the Official Committee of Unsecured Creditors	
Date Order of Employment Signed:	June 16, 2022, Effective as of April 26, 2022 [Docket No. 321]	
Time period covered by this Fee Statement:	Beginning of Period	End of Period
	August 1, 2022	August 25, 2022
Summary of Total Fees and Expenses Requested:		
Total fees requested in this Fee Statement:	\$60,068.80 (80% of \$75,086.00)	
Total expenses requested in this Fee Statement:	\$0.00	
Total fees and expenses requested in this Fee Statement:	\$60,068.80	
This is a(n): X Monthly Application Interim Application Final Application		

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number are: ION Geophysical Corporation (6646); I/O Marine Systems, Inc. (3230); ION Exploration Products (U.S.A.), Inc. (1394); and GX Technology Corporation (0115). The location of the Debtors' service address is 4203 Yoakum Blvd., Suite 100, Houston, Texas 77006.

ALIXPARTNERS, LLP**SUMMARY OF HOURS AND FEES BY PROFESSIONAL
FOR THE PERIOD FROM AUGUST 1, 2022 THROUGH AUGUST 25, 2022**

Professional	Title	Rate	Hours	Fees
David MacGreevey	Managing Director	\$1,245	19.0	\$ 23,655.00
Matthew D Gates	Director	\$840	15.3	12,852.00
Elizabeth S Kardos	Director	\$750	4.6	3,450.00
Scott Weiner	Senior Vice President	\$700	29.2	20,440.00
Kaitlyn A Sundt	Senior Vice President	\$550	1.1	605.00
David Webster	Vice President	\$655	8.0	5,240.00
Brooke F Filler	Vice President	\$485	0.9	436.50
Lisa Marie Bonito	Vice President	\$475	17.7	8,407.50
Total Hours and Fees for Professionals			95.8	\$ 75,086.00
Less 20% Holdback				(15,017.20)
Total Fees for Professionals				\$ 60,068.80

Average Billing Rate \$ 783.78

ALIXPARTNERS, LLP**SUMMARY OF HOURS AND FEES BY MATTER CATEGORY
FOR THE PERIOD FROM AUGUST 1, 2022 THROUGH AUGUST 25, 2022**

Matter Code	Matter Category	Hours	Fees
1.1	Planning, Coordination and Case Management	1.7	\$ 1,423.50
1.2	Meetings & Communication with UCC and Creditors	2.0	2,015.00
1.3	Preparation of Committee Presentations	6.5	5,246.50
1.4	Meetings & Communication with Debtors	13.6	13,018.50
1.7	Analysis of Liquidity and Cash Management	8.9	6,963.00
1.8	Sale of Business and Assets	0.4	336.00
1.11	Financial and Other Diligence	7.4	5,000.00
1.12	Docket Review & Analysis	0.7	588.00
1.14	Lien and Claims Analysis	1.4	1,176.00
1.17	RSA, Disclosure Statement & Plan of Reorganization	21.3	18,349.00
1.18	Court Hearings and Status Conferences	3.9	3,798.00
1.19	Retention Applications & Relationship Disclosures	4.2	3,109.50
1.20	Fee Applications & Fee Statements	23.8	14,063.00
Total Hours and Fees by Matter Category Before Holdback		95.8	\$ 75,086.00

Average Billing Rate \$ 783.78

AlixPartners, LLP (“AlixPartners”), as financial advisor to the Official Committee of Unsecured Creditors (the “Committee”) to the above-captioned debtors and debtors-in-possession (collectively, the “Debtors”), hereby submits this Fourth Monthly Fee Statement (the “Fee Statement”) seeking compensation for professional services rendered for the period from August 1, 2022 through August 25, 2022 (the “Compensation Period”), pursuant to the *Order (i) Establishing Procedures For Interim Compensation and Reimbursement Of Expenses For Retained Professional and (ii) Granting Related Relief* [Docket No. 223] (the “Interim Compensation Order”) and the *Order Authorizing the Official Committee of Unsecured Creditors to Employ and Retain AlixPartners, LLP as its Financial Advisor Effective as of April 26, 2022* [Docket No. 321].

The Interim Compensation Order provides that fourteen (14) days after service of this Fee Statement (the “Objection Deadline”), the Debtors are authorized and directed to pay AlixPartners 80% of the professional fees and 100% of the out-of-pocket expenses requested in this Fee Statement, with the exception of any fees and/or expenses subject to an objection.

Detailed descriptions of the professional services performed by each professional, organized by matter category and by date, and the aggregate hours of services provided (in tenths of an hour) during the Compensation Period are attached hereto as **Exhibit A**.

WHEREFORE, AlixPartners, as financial advisor to the Committee, respectfully requests: (i) an interim allowance of compensation for professional services in the amount of \$75,086.00 for the Compensation Period; (ii) that, upon expiration of the Objection Deadline, the Debtors are authorized and directed to pay AlixPartners \$60,068.80, representing 80% of total fees rendered during the Compensation Period; and (iii) such other and further relief as this Court deems proper.

Dated: September 19, 2022

ALIXPARTNERS, LLP
909 Third Avenue, 28th Floor
New York, New York 10022



By: David MacGreevey
Managing Director

AlixPartners, LLP

Exhibit A

**Detailed Description of AlixPartners' Fees and Hours
by Matter Category During the Compensation Period**



ION Geophysical Corporation
c/o Winston & Strawn, LLP
Attn: Timothy W. Walsh, Esq.
200 Park Avenue
New York, NY 10166-4193

Re: Planning, Coordination and Case Management
Code: 20006556P00001.1.1

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
08/01/2022	DM	Emails with S. Weiner and M. Gates (both AlixPartners) re: ION work plan	0.3
08/01/2022	ESK	Emails with D. MacGreevey (AlixPartners) re: D&O insurance	0.4
08/04/2022	ESK	Call with insurance brokers to procure insurance coverage	1.0
Total Professional Hours			1.7



ION Geophysical Corporation
21-Apr-22
Attn: Timothy W. Walsh, Esq.
200 Park Avenue
New York, NY 10166-4193

Re: Planning, Coordination and Case Management
Code: 20006556P00001.1.1

PROFESSIONAL		RATE	HOURS	FEES	
David MacGreevey	Managing Director	\$1,245	0.3	\$	373.50
Elizabeth S Kardos	Director	\$750	1.4		1,050.00
Total Professional Hours and Fees			1.7	\$	1,423.50

AlixPartners

ION Geophysical Corporation
 c/o Winston & Strawn, LLP
 Attn: Timothy W. Walsh, Esq.
 200 Park Avenue
 New York, NY 10166-4193

Re: Meetings & Communication with UCC and Creditors
 Code: 20006556P00001.1.2

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
08/04/2022	DM	Follow up discussion with C. Lotempio and J. Ashmead (S&K) re: ION wind down	0.3
08/04/2022	DM	Discussion with C. Lotempio and J. Ashmead (S&K) re: ION wind down	0.2
08/09/2022	DM	Participate in Committee call with Committee members, K. Schultz, C. Koster, D. Kim (all W&C), M. Gates and S. Weiner (all AlixPartners) re: case and liquidity status updates	0.5
08/09/2022	MDG	Participate in Committee call with Committee members, K. Schultz, C. Koster, D. Kim (all W&C), D. MacGreevey and S. Weiner (all AlixPartners) re: case and liquidity status updates	0.5
08/09/2022	SW	Participate in Committee call with Committee members, K. Schultz, C. Koster, D. Kim (all W&C), D. MacGreevey and M. Gates (all AlixPartners) re: case and liquidity status updates	0.5
Total Professional Hours			2.0



ION Geophysical Corporation
21-Apr-22
Attn: Timothy W. Walsh, Esq.
200 Park Avenue
New York, NY 10166-4193

Re: Meetings & Communication with UCC and Creditors
Code: 20006556P00001.1.2

PROFESSIONAL		RATE	HOURS	FEES	
David MacGreevey	Managing Director	\$1,245	1.0	\$	1,245.00
Matthew D Gates	Director	\$840	0.5		420.00
Scott Weiner	Senior Vice President	\$700	0.5		350.00
Total Professional Hours and Fees			2.0	\$	2,015.00



ION Geophysical Corporation
 c/o Winston & Strawn, LLP
 Attn: Timothy W. Walsh, Esq.
 200 Park Avenue
 New York, NY 10166-4193

Re: Preparation of Committee Presentations
 Code: 20006556P00001.1.3

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
08/01/2022	DW	Preparation of materials for the UCC covering performance for the week ended July 22	1.7
08/01/2022	MDG	Review and comment on weekly presentation to committee.	0.5
08/02/2022	DM	Review draft presentation for ION UCC re: weekly updates	0.3
08/08/2022	DM	Review draft presentation for ION UCC re: waterfall and liquidity	0.7
08/09/2022	MDG	Prepare for meeting with UCC.	0.3
08/15/2022	MDG	Review and commentary on weekly UCC presentation.	0.4
08/16/2022	DM	Review draft presentation for ION UCC re: weekly updates	0.3
08/22/2022	DW	Preparation of materials for the UCC covering performance for the week ended Aug 12	2.3
Total Professional Hours			6.5



ION Geophysical Corporation
21-Apr-22
Attn: Timothy W. Walsh, Esq.
200 Park Avenue
New York, NY 10166-4193

Re: Preparation of Committee Presentations
Code: 20006556P00001.1.3

PROFESSIONAL		RATE	HOURS	FEES	
David MacGreevey	Managing Director	\$1,245	1.3	\$	1,618.50
Matthew D Gates	Director	\$840	1.2		1,008.00
David Webster	Vice President	\$655	4.0		2,620.00
Total Professional Hours and Fees			6.5	\$	5,246.50



ION Geophysical Corporation
 c/o Winston & Strawn, LLP
 Attn: Timothy W. Walsh, Esq.
 200 Park Avenue
 New York, NY 10166-4193

Re: Meetings & Communication with Debtors
 Code: 20006556P00001.1.4

<u>DATE</u>	<u>PROFESSIONAL</u>	<u>DESCRIPTION OF SERVICES</u>	<u>HOURS</u>
08/02/2022	DM	Emails with C. Lotempio (S&K) and S. Bate and M. Evans re: wind down issues	0.8
08/05/2022	DM	Meeting with ION Management, C. Lotempio and J. Ashmead (S&K) and C. Phillips and C. Pershing (Bederson) and E. Kardos (AlixPartners) re: ION wind down planning	1.5
08/09/2022	DM	Participate in conference call with M. Morrison, N. Cunningham (all ION), C. LoTempio (S&K) and S. Weiner (AlixPartners) re: wind down systems needs	1.0
08/09/2022	SW	Participate in conference call with M. Morrison, N. Cunningham (all ION), C. LoTempio (S&K) and D MacGreevey (AlixPartners) re: wind down systems needs	1.0
08/12/2022	DM	Meeting with ION management and C. Lotempio and J. Ashmead (S&K) and S. Weiner (AlixPartners) re: ION wind down IT requirements	0.6
08/12/2022	SW	Participate in conference call with M. Morrison, S. Rodermund (ION), C. LoTempio (S&K) and D. MacGreevey (AlixPartners) re: wind down systems needs	0.5
08/23/2022	DM	Email from M. Morrison (ION) re: ION PA updates	0.2
08/24/2022	MDG	Participate in conference call with M. Morrison, S. Rodermund (all ION), C. LoTempio (S&K), C. Persing, C. Phillipps (Benderson) and S. Weiner (AlixPartners) re: status and next steps in wind down issues	2.0
08/24/2022	SW	Participate in conference call with M. Morrison, S. Rodermund (all ION), C. LoTempio (S&K), C. Persing, C. Phillipps (Benderson) and M. Gates (AlixPartners) re: status and next steps in wind down issues	2.0
08/25/2022	DM	Participate in conference call with M. Morrison, S. Rodermund (all ION), D. Rush, C. Lee, A. Peterson (all FTI), C. LoTempio (S&K), C. Persing, C. Phillipps (Benderson), D. MacGreevey, M. Gates and S. Weiner (all AlixPartners) re: net proceeds waterfall and emergence timing	0.8
08/25/2022	DM	Attend meeting with S. Rodermund (ION), C. Phillips (Bederson) and S. Weiner (AlixPartners) re: ION IT transition	0.8
08/25/2022	MDG	Participate in conference call with M. Morrison, S. Rodermund (all ION), D. Rush, C. Lee, A. Peterson (all FTI), C. LoTempio (S&K), C. Persing, C. Phillipps (Benderson), D. MacGreevey, M. Gates and S. Weiner (all AlixPartners) re: net proceeds waterfall and emergence timing	0.8
08/25/2022	SW	Participate in conference call with M. Morrison, S. Rodermund (all ION), D. Rush, C. Lee, A. Peterson (all FTI), C. LoTempio (S&K), C. Persing, C. Phillipps (Benderson), D. MacGreevey, M. Gates and S. Weiner (all AlixPartners) re: net proceeds waterfall and emergence timing	0.8
08/25/2022	SW	Conference call with S. Rodermund (ION), C. Phillipps (Benderson) and D. MacGreevey (AlixPartners) re: wind down ERP infrastructure and costs	0.8
Total Professional Hours			13.6



ION Geophysical Corporation
21-Apr-22
Attn: Timothy W. Walsh, Esq.
200 Park Avenue
New York, NY 10166-4193

Re: Meetings & Communication with Debtors
Code: 20006556P00001.1.4

PROFESSIONAL		RATE	HOURS	FEES	
David MacGreevey	Managing Director	\$1,245	5.7	\$	7,096.50
Matthew D Gates	Director	\$840	2.8		2,352.00
Scott Weiner	Senior Vice President	\$700	5.1		3,570.00
Total Professional Hours and Fees			13.6	\$	13,018.50



ION Geophysical Corporation
 c/o Winston & Strawn, LLP
 Attn: Timothy W. Walsh, Esq.
 200 Park Avenue
 New York, NY 10166-4193

Re: Analysis of Liquidity and Cash Management
 Code: 20006556P00001.1.7

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
08/01/2022	DM	Analysis of updated ION DIP budget	0.5
08/01/2022	MDG	Review updated budgets including post-emergence period.	1.4
08/01/2022	SW	Review and edit weekly committee update presentation	1.3
08/01/2022	SW	Diligence into impact of updated budget on wind down budget and waterfall	1.6
08/01/2022	SW	Review weekly variance report posted in dataroom	0.5
08/08/2022	SW	Review and edit weekly Committee update presentation and send to D. MacGreevey for comment	0.7
08/09/2022	SW	Prepare outline of presentation points in advance of call with Committee	0.5
08/15/2022	SW	Review and edit weekly update deck	0.7
08/24/2022	MDG	Analyze budget re: wind down and distributions and prepare questions for Debtor advisors	1.1
08/25/2022	DM	Discussion with S. Weiner (AlixPartners) re: ION wind down	0.1
08/25/2022	MDG	Review weekly liquidity variance reporting	0.4
08/25/2022	SW	Discussion with D. MacGreevey (AlixPartners) re: ION wind down	0.1
Total Professional Hours			8.9



ION Geophysical Corporation
21-Apr-22
Attn: Timothy W. Walsh, Esq.
200 Park Avenue
New York, NY 10166-4193

Re: Analysis of Liquidity and Cash Management
Code: 20006556P00001.1.7

PROFESSIONAL		RATE	HOURS	FEES	
David MacGreevey	Managing Director	\$1,245	0.6	\$	747.00
Matthew D Gates	Director	\$840	2.9		2,436.00
Scott Weiner	Senior Vice President	\$700	5.4		3,780.00
Total Professional Hours and Fees			8.9	\$	6,963.00



ION Geophysical Corporation
c/o Winston & Strawn, LLP
Attn: Timothy W. Walsh, Esq.
200 Park Avenue
New York, NY 10166-4193

Re: Sale of Business and Assets
Code: 20006556P00001.1.8

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
08/11/2022	MDG	Review assumed contracts	0.4
Total Professional Hours			0.4



ION Geophysical Corporation
21-Apr-22
Attn: Timothy W. Walsh, Esq.
200 Park Avenue
New York, NY 10166-4193

Re: Sale of Business and Assets
Code: 20006556P00001.1.8

PROFESSIONAL		RATE	HOURS	FEE\$
Matthew D Gates	Director	\$840	0.4	336.00
Total Professional Hours and Fees			0.4	\$ 336.00



ION Geophysical Corporation
 c/o Winston & Strawn, LLP
 Attn: Timothy W. Walsh, Esq.
 200 Park Avenue
 New York, NY 10166-4193

Re: Financial and Other Diligence
 Code: 20006556P00001.1.11

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
08/01/2022	DW	Review of revised DIP Budget through Sale Close	2.1
08/02/2022	DW	Review of latest A/R and A/P aging	1.9
08/09/2022	SW	Draft summary of email of discussion with ION HR and send to D. MacGreevey (AlixPartners)	0.6
08/12/2022	SW	Create list of systems and information requirements by wind down work stream and send to D. MacGreevey	1.9
08/15/2022	SW	Edit list of workstreams and required systems for wind down and send to SK and Benderson for comment	0.9
Total Professional Hours			7.4



ION Geophysical Corporation
21-Apr-22
Attn: Timothy W. Walsh, Esq.
200 Park Avenue
New York, NY 10166-4193

Re: Financial and Other Diligence
Code: 20006556P00001.1.11

PROFESSIONAL		RATE	HOURS	FEEs
Scott Weiner	Senior Vice President	\$700	3.4	2,380.00
David Webster	Vice President	\$655	4.0	2,620.00
Total Professional Hours and Fees			7.4	\$ 5,000.00



ION Geophysical Corporation
c/o Winston & Strawn, LLP
Attn: Timothy W. Walsh, Esq.
200 Park Avenue
New York, NY 10166-4193

Re: Docket Review & Analysis
Code: 20006556P00001.1.12

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
08/01/2022	MDG	Review docket filings.	0.7
Total Professional Hours			0.7



ION Geophysical Corporation
21-Apr-22
Attn: Timothy W. Walsh, Esq.
200 Park Avenue
New York, NY 10166-4193

Re: Docket Review & Analysis
Code: 20006556P00001.1.12

PROFESSIONAL		RATE	HOURS	FEEs
Matthew D Gates	Director	\$840	0.7	588.00
Total Professional Hours and Fees			0.7	\$ 588.00



ION Geophysical Corporation
c/o Winston & Strawn, LLP
Attn: Timothy W. Walsh, Esq.
200 Park Avenue
New York, NY 10166-4193

Re: Lien and Claims Analysis
Code: 20006556P00001.1.14

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
08/04/2022	MDG	Review FTI responses related to waterfall analysis.	0.2
08/05/2022	MDG	Review waterfall analysis and compile questions.	1.2
Total Professional Hours			1.4



ION Geophysical Corporation
21-Apr-22
Attn: Timothy W. Walsh, Esq.
200 Park Avenue
New York, NY 10166-4193

Re: Lien and Claims Analysis
Code: 20006556P00001.1.14

PROFESSIONAL		RATE	HOURS	FEEs
Matthew D Gates	Director	\$840	1.4	1,176.00
Total Professional Hours and Fees			1.4	\$ 1,176.00



ION Geophysical Corporation
 c/o Winston & Strawn, LLP
 Attn: Timothy W. Walsh, Esq.
 200 Park Avenue
 New York, NY 10166-4193

Re: RSA, Disclosure Statement & Plan of Reorganization
 Code: 20006556P00001.1.17

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
08/03/2022	SW	Initial review of net proceeds analysis dated 7/28/22	1.5
08/03/2022	SW	Compare draft proceeds analysis to terms outlined in PoR and GUC settlement term sheet	1.3
08/04/2022	DM	Discussion with Bederson and S&K re: ION wind down	0.4
08/04/2022	DM	Discussion with E. Kardos (AlixPartners) re: ION insurance requirements	0.3
08/04/2022	ESK	Discussion with D. MacGreevey (AlixPartners) re: ION insurance requirements	0.3
08/04/2022	SW	Create footnotes for reconstituted waterfall analysis	2.2
08/04/2022	SW	Draft question list on net cash proceeds analysis and send to FTI	0.4
08/04/2022	SW	Process updates to waterfall analysis	1.6
08/04/2022	SW	Reconstitute waterfall in net proceeds analysis to incorporate comments from KL	2.7
08/05/2022	DM	Review Bederson diligence list	0.3
08/05/2022	DM	Emails with E. Kardos (AlixPartners), B. Ratliff (USI) and C. Lotempio and J. Ashmead (S&K) re: ION go forward insurance requirements and cost	1.0
08/08/2022	DM	Emails with C. Lotempio and J. Ashmead (S&K) re: estate wind down work plan	0.5
08/08/2022	MDG	Call with S. Weiner (AlixPartners) re: waterfall and recoveries.	0.5
08/08/2022	SW	Process edits to waterfall analysis provided by M. Gates (AlixPartners)	0.7
08/08/2022	SW	Respond to S&K requests for information needed in advance of discussions with insurers	1.7
08/08/2022	SW	Call with M. Gates (AlixPartners) re: waterfall analysis	0.5
08/09/2022	DM	Revise ION wind down budget	0.5
08/09/2022	DM	Review employee analysis and bank account listing from ION management	0.5
08/10/2022	DM	Attend call with prospective ION insurance underwriters	0.3
08/10/2022	DM	Participate in conference call with insurance underwriters, W. Kroupa, B. McDonald, M. LaMay, (all CAC Specialty), C. LoTempio (S&K), and S. Weiner (AlixPartners) re: nature and duration of wind down engagement	0.2
08/10/2022	SW	Participate in conference call with insurance underwriters, W. Kroupa, B. McDonald, M. LaMay, (all CAC Specialty), C. LoTempio (S&K), and D. MacGreevey (AlixPartners) re: nature and duration of wind down engagement	0.2
08/11/2022	MDG	Review correspondence related to plan releases.	0.4
08/15/2022	DM	Review draft summary of IT needs by work stream	0.5
08/16/2022	DM	Emails re: ION PA insurance	0.3
08/24/2022	DM	Internal discussion with M. Gates (AlixPartners) re: ION wind down analysis	0.2
08/24/2022	MDG	Internal discussion with D. MacGreevey (AlixPartners) re: ION wind down analysis	0.2
08/24/2022	SW	Review and update wind down question list for call with FTI	0.7
08/24/2022	SW	Draft summary of wind down call and send to D. MacGreevey	0.4
08/25/2022	DM	Review revised ION waterfall	0.3
08/25/2022	DM	Emails with M. LeMay (CAC) and C. Lotempio (S&K) re: ION PA insurance	0.5
08/25/2022	DM	Prepare for meeting with Bederson and ION re: ION wind down and transition	0.2
Total Professional Hours			21.3



ION Geophysical Corporation
21-Apr-22
Attn: Timothy W. Walsh, Esq.
200 Park Avenue
New York, NY 10166-4193

Re: RSA, Disclosure Statement & Plan of Reorganization
Code: 20006556P00001.1.17

PROFESSIONAL		RATE	HOURS	FEES	
David MacGreevey	Managing Director	\$1,245	6.0	\$	7,470.00
Matthew D Gates	Director	\$840	1.1		924.00
Elizabeth S Kardos	Director	\$750	0.3		225.00
Scott Weiner	Senior Vice President	\$700	13.9		9,730.00
Total Professional Hours and Fees			21.3	\$	18,349.00



ION Geophysical Corporation
c/o Winston & Strawn, LLP
Attn: Timothy W. Walsh, Esq.
200 Park Avenue
New York, NY 10166-4193

Re: Court Hearings and Status Conferences
Code: 20006556P00001.1.18

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
08/18/2022	DM	Attend telephonic confirmation and sale hearing.	1.6
08/18/2022	MDG	Attend telephonic confirmation and sale hearing.	1.4
08/18/2022	SW	Attend telephonic confirmation and sale hearing.	0.9
Total Professional Hours			3.9



ION Geophysical Corporation
21-Apr-22
Attn: Timothy W. Walsh, Esq.
200 Park Avenue
New York, NY 10166-4193

Re: Court Hearings and Status Conferences
Code: 20006556P00001.1.18

PROFESSIONAL		RATE	HOURS	FEES	
David MacGreevey	Managing Director	\$1,245	1.6	\$	1,992.00
Matthew D Gates	Director	\$840	1.4		1,176.00
Scott Weiner	Senior Vice President	\$700	0.9		630.00
Total Professional Hours and Fees			3.9	\$	3,798.00



ION Geophysical Corporation
 c/o Winston & Strawn, LLP
 Attn: Timothy W. Walsh, Esq.
 200 Park Avenue
 New York, NY 10166-4193

Re: Retention Applications & Relationship Disclosures
 Code: 20006556P00001.1.19

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
08/05/2022	ESK	Meeting with ION Management, C. Lotempio and J. Ashmead (S&K) and C. Phillips and C. Pershing (Bederson) and D. MacGreevey (AlixPartners) re: ION wind down planning	1.0
08/05/2022	ESK	Emails to/from D. MacGreevey (AlixPartners) B. Ratliff (USI) and C. Lotempio and J. Ashmead (S&K) re: ION go forward insurance requirements and cost	1.0
08/09/2022	ESK	Emails to/from insurance broker re: insurance information	0.4
08/12/2022	ESK	Review email re: Plan Administrator role	0.2
08/18/2022	BFF	Extensive revisions to Plan Administrator engagement letter	0.9
08/18/2022	ESK	Review and revise engagement letter	0.3
08/23/2022	DM	Emails with C. Lotempio (S&K), E. Kardos and B. Ratliff (USI) re: ION PA insurance	0.4
Total Professional Hours			4.2



ION Geophysical Corporation
21-Apr-22
Attn: Timothy W. Walsh, Esq.
200 Park Avenue
New York, NY 10166-4193

Re: Retention Applications & Relationship Disclosures
Code: 20006556P00001.1.19

PROFESSIONAL		RATE	HOURS	FEES	
David MacGreevey	Managing Director	\$1,245	0.4	\$	498.00
Elizabeth S Kardos	Director	\$750	2.9		2,175.00
Total Professional Hours and Fees			4.2	\$	2,673.00



ION Geophysical Corporation
 c/o Winston & Strawn, LLP
 Attn: Timothy W. Walsh, Esq.
 200 Park Avenue
 New York, NY 10166-4193

Re: Fee Applications & Fee Statements
 Code: 20006556P00001.1.20

DATE	PROFESSIONAL	DESCRIPTION OF SERVICES	HOURS
08/02/2022	LMB	Prepare schedules and exhibit workbook	1.3
08/02/2022	LMB	Preparation of first interim fee application	1.0
08/03/2022	LMB	Continue preparation of first interim fee application, supporting schedules and exhibits	2.8
08/03/2022	LMB	Prepare certification in support of first interim fee application	0.4
08/03/2022	LMB	Update fee application status chart	0.3
08/03/2022	LMB	Prepare proposed form of Order awarding first interim fee application	0.3
08/03/2022	MDG	Draft first interim fee application narrative.	1.4
08/04/2022	KAS	Review first interim fee application	0.8
08/04/2022	LMB	Continue preparation of first interim fee application, supporting schedules and exhibits	2.2
08/09/2022	DM	Review ION first interim fee application	0.5
08/10/2022	LMB	Prepare professional fees for July 2022 monthly fee statement	2.2
08/10/2022	MDG	Review hourly data for July fee application.	1.5
08/11/2022	LMB	Email to S. Ludovici (W&C) attaching first interim fee application	0.2
08/11/2022	LMB	Revise and finalize First Interim Fee Application and supporting exhibits	1.2
08/18/2022	LMB	Prepare professional fees for July 2022 monthly fee statement.	0.5
08/23/2022	DM	Review ION July fee statement	0.5
08/24/2022	DM	Review revised July ION fee statement	0.6
08/24/2022	KAS	Review draft fee statement	0.3
08/24/2022	LMB	Prepare and finalize July 2022 monthly fee statement, supporting schedules and exhibits	2.2
08/24/2022	LMB	Review Chapter 11 Plan. Begin preparation of exhibits to combined second interim and final fee application. Emails to D. MacGreevey (AlixPartners) re: professional fees. Update fee application status chart	1.8
08/24/2022	LMB	Prepare professional fees for July 2022 monthly fee statement	0.6
08/25/2022	DM	Review revised ION July fee statement	0.5
08/25/2022	LMB	Finalize July 2022 monthly fee statement, supporting exhibits and schedules	0.5
08/25/2022	LMB	Email to S. Ludovici (W&C) attaching July 2022 monthly fee application for filing on the Court docket	0.2
Total Professional Hours			23.8



ION Geophysical Corporation
21-Apr-22
Attn: Timothy W. Walsh, Esq.
200 Park Avenue
New York, NY 10166-4193

Re: Fee Applications & Fee Statements
Code: 20006556P00001.1.20

PROFESSIONAL		RATE	HOURS	FEES	
David MacGreevey	Managing Director	\$1,245	2.1	\$	2,614.50
Matthew D Gates	Director	\$840	2.9		2,436.00
Kaitlyn A Sundt	Senior Vice President	\$550	1.1		605.00
Lisa Marie Bonito	Vice President	\$475	17.7		8,407.50
Total Professional Hours and Fees			23.8	\$	14,063.00